CONSUMER MOTOR VEHICLE RECOVERY CORPORATION (CMVRC) 2024 ANNUAL REPORT

CMVRC Board Members:

Al Shelden, President / Treasurer Henry Hansel, Vice President Hilary Haron, Secretary Rigoberto Reyes Evie Jeang

Judith Fiorentini, Esq., *ex officio* representative of the Attorney General

Pursuant to California Vehicle Code Section 12212(a), the CMVRC provides the following information:

CLAIMS

Number of Claims Received in 2024 ¹		242
Dollar Amount of 2024 Claims Received ²	\$	6,503,978.94
Number of 2024 Claims Paid in 2024		24
Dollar Amount of 2024 Claims Paid in 2024	\$	283,734.12
Number of 2023 Claims Paid in 2024		26
Dollar Amount of 2023 Claims Paid in 2024	\$	536,339.82
Number of 2022 Claims Paid in 2024		4
Dollar Amount of 2022 Claims Paid in 2024	\$	125,000.00
Number of 2021 Claims Paid in 2024		2
Dollar Amount of 2021 Claims Paid in 2024	\$	18,372.78
Total 2021 and 2022 and 2023 and 2024 Claims Paid in 2024	\$	963,446.72
Number of 2024 Claims Denied in 2024		132
Dollar Amount of 2023 Claims Denied in 2023	\$	3,905,548.49
Number of 2023 Claims Denied in 2024		4
Dollar Amount of 2023 Claims Denied in 2024	\$	200,665.00
Number of 2021 Claims Denied in 2024		1
Dollar Amount of 2021 Claims Denied in 2024	\$	4,926.00
BALANCE OF FUND		
Dollar Balance in the Recovery Fund as of Dec. 31, 2024	\$	3,884,794.73
Dollar Amount of Fees Received into the Fund Pursuant to		
California Vehicle Code section 4456.3	\$	1,185,895.00
ADMINISTRATIVE COSTS AND EXPENSES Total Administrative Costs and Expenses of CMVRC in		

2024 \$157,283.83

[1] Not of all of the claims received in 2024 could be voted on in 2024. The CMVRC Board is unable to vote on a claim until all of the required information has been provided in accordance with California Vehicle Code section 12204(b)(1)(A-F). When a claim is deficient, a letter is promptly sent to the claimant listing the deficiency(ies) and stating how the deficiency(ies) can be cured, such as supplying supporting documentation. Some of the claims received in 2024 will be sent to the CMVRC Board for a vote in 2024 just as some of the claims received in 2023 and 2022 were voted on by the CMVRC Board in 2024 as reflected above.

[2] The claims submitted to the CMVRC by claimants often include requests for payments for items that are non-compensable under California Vehicle Code section 12200(c) prior to 01/01/2014 such as a prior lien on a newly purchased vehicle, Gap Insurance, warranties, Magna-Shield, Sales tax, Vehicle Service Contracts, inapplicable DMV fees (such as Tire Fees, and Smog Abatement/Transfer Fees), attorneys fees, pain and suffering, or the purchase price of the vehicle rather than the disputed amount. Moreover, the amount of a type of claim eligible for payment is often less than the amount claimed by the claimant on his/her claim form. For example, a claimant seeking recovery of unpaid DMV fees may erroneously state the entire vehicle purchase price, rather than just the amount of the unpaid fees, as the claimed amount on the claim form.